WASHINGTON HOME ENERGY LOANS IN PARTNERSHIP WITH SEATTLE CITY LIGHT

Craft3 partners with Seattle City Light to offer Home Energy Loans. Low-income households may be eligible for additional low-cost services; learn more at www.seattle.gov/housing/homeowners/weatherization.

Homeowners can finance a wide range of energy efficiency projects including solar. You may also be able to finance critical repairs required in order to undertake an eligible energy efficiency project. Critical repairs could include mold abatement; asbestos removal; leak repairs, including relevant wall and floor replacement; roof repair/replacement; rodent/pest removal and prevention; electrical upgrades including panel replacement; and air quality improvement.

PROJECT WORKFLOW
While projects vary, below we’ve outlined the typical stages. We describe each stage and show who is responsible.

1. SUBMIT BID
   CONTRACTOR submits bid to CRAFT3 at HomeEnergy@Craft3.org. CRAFT3 reviews the bid to ensure the upgrade meets energy efficiency requirements.

2. APPLY
   HOMEOWNER applies for a Home Energy Loan at www.Craft3.org/HomeEnergyWash. CRAFT3 is available to answer questions and help with the application process. Paper applications are available upon request.

3. EVALUATE LOAN APPLICATION
   CRAFT3 reviews the application. We communicate the credit decision to the HOMEOWNER and CONTRACTOR in three to five business days. In some cases, additional information may be required to make a credit decision.

4. SIGN LOAN DOCUMENTS
   CUSTOMER signs loan documents sent to them by CRAFT3.

5. DEPOSIT TO CONTRACTOR
   Notify CONTRACTOR at closing. Disburse up to 50 percent of loan amount to contractor.

6. INSTALL
   CONTRACTOR completes the project.
WASHINGTON HOME ENERGY LOANS IN PARTNERSHIP WITH SEATTLE CITY LIGHT

7. SUBMIT FINAL INVOICE
CONTRACTOR upon project completion submits final invoice to HomeEnergy@Craft3.org.

8. MAKE FINAL PAYMENT
CRAFT3 will disburse the remaining loan balance to the contractor upon borrower authorization.

» There is no cost to the contractor to offer the Home Energy Loan.
» Customers may select a term that best fits their budget, up to 20 years. Selecting a shorter term means less interest to pay over the life of the loan.
» Monthly payments via on-bill repayment through Seattle City Light.
» Extra principal payments can be made directly to Craft3 via our online portal.
» Customers may pay off their loan at any time without a pre-payment penalty.

NEED HELP?
If at any point, you've got any questions you can email us at HomeEnergy@Craft3.org or call 888-231-2170 ext. 225.

RATES AND TERMS

<table>
<thead>
<tr>
<th>Annual Household Income</th>
<th>Interest Rate</th>
<th>Terms</th>
<th>Loan Amount</th>
<th>Loan Security Fee</th>
<th>Examples</th>
</tr>
</thead>
<tbody>
<tr>
<td>More than 100% AMI**</td>
<td>4.99% (5.227% APR*)</td>
<td>Up to 20 years</td>
<td>$2,500 - $50,000***</td>
<td>UCC - $200 (when applicable)</td>
<td>$10,000 loan at 5.227% APR. 120 bimonthly payments of $134.80 bimonthly</td>
</tr>
<tr>
<td>Equal to/less than 100% AMI**</td>
<td>4.49% (4.726% APR*)</td>
<td></td>
<td></td>
<td></td>
<td>$10,000 loan at 4.726% APR. 120 bimonthly payments of $129.16</td>
</tr>
</tbody>
</table>

* APR, Annual Percentage Rate based on example loan criteria.
** The area median income (AMI) is the household income for the median household in a region. AMI is based on HUD Income Limits, See Income Limits | HUD USER and Section 8 Income Limits (huduser.gov) for more information.
*** Maximum loan amount is $25,000 for loans not secured by a UCC-1A filing.

Loan availability, terms, and conditions current as of 10/28/22 and are subject to change. Examples include financing of loan fees and a $200 recording fee, where applicable. All loan applications are subject to credit, property, and project approval. Maximum loan amount and Loan to Value apply and are subject to equity value and underwriting requirements for all programs. Applicants must be a customer of a of Pacific Power in Washington. If a loan is secured by a UCC-1A filing, the filing will be recorded with the county. Subordination may be available with lender approval, fees may apply. Principal balance and interest are due on sale, transfer, refinance, or maturity. Due to Home Energy Loan funding sources, financed projects may require a cultural resource and historic preservation review. If a designation is made, the property owner will be responsible for costs incurred.

www.Craft3.org/HomeEnergyContractor
HomeEnergy@Craft3.org
888-231-2170, ext. 225

Craft3 is an equal opportunity lender, provider and employer
NMLS ID 390159 | 10.28.2022