OREGON HOME ENERGY LOANS

Craft3 Home Energy Loans can finance energy improvements that can make your home more comfortable, more valuable, and mean big savings on your monthly utility bills.

Homeowners can finance a wide range of projects. Certain households may also be eligible for free or low-cost weatherization services. For more information about free services and rebates, contact Energy Trust of Oregon at 1-866-311-1822.

PROJECT WORKFLOW
While projects vary, below we’ve outlined the typical stages. We describe each stage and show who is responsible.

1. SUBMIT BID
   CONTRACTOR submits bid with customer rebate listed to CRAFT3 at HomeEnergy@Craft3.org. (Contractors are responsible for screening of rebate eligibility.)

2. APPLY
   HOMEOWNER applies for a Home Energy Loan at www.Craft3.org/HomeEnergyOre. CRAFT3 is available to answer questions and help with the application process. Paper applications are available upon request.

3. EVALUATE BID AND LOAN APPLICATION
   CRAFT3 reviews the bid and application. We confirm the bid meets energy efficiency standards and communicate the credit decision to the HOMEOWNER and CONTRACTOR in three to five business days. In some cases, additional information may be required to make a credit decision.

4. SIGN LOAN DOCUMENTS
   CUSTOMER signs loan documents sent to them by CRAFT3 via DocuSign.

5. DEPOSIT TO CONTRACTOR
   Notify CONTRACTOR at closing. Disburse up to 50 percent of loan amount to contractor.

6. INSTALL
   CONTRACTOR completes the project.

7. SUBMIT FINAL INVOICE
   CONTRACTOR upon project completion submits final invoice to HomeEnergy@Craft3.org.

8. MAKE FINAL PAYMENT
   CRAFT3 will disburse the remaining loan balance to the contractor upon borrower authorization.
There is no cost to the contractor to offer the Home Energy Loan.

Customers may select a term that best fits their budget, up 15 years. Selecting a shorter term means less interest to pay over the life of the loan.

Monthly payments via on-bill repayment through your primary heat provider whether Pacific Power, NW Natural, or Portland General Electric (PGE).

Extra principal payments can be made directly to Craft3 via our online portal.

Customers may pay off their loan at any time without a pre-payment penalty.

**NEED HELP?**
If at any point, you’ve got any questions you can email us at HomeEnergy@Craft3.org or call 888-231-2170 ext. 225.

**RATES AND TERMS**

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Interest Rate</th>
<th>Terms</th>
<th>Loan Fee</th>
<th>UCC Recording Fee</th>
<th>Utilities</th>
<th>Example</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,500 - $30,000</td>
<td>6.49% (6.80% APR*)</td>
<td>Up to 15 years</td>
<td>$195</td>
<td>$100</td>
<td>Pacific Power, Portland General Electric (PGE), NW Natural</td>
<td>$15,000 loan at 6.80% APR, 180 payments of $130.95 per month</td>
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</table>

* APR, Annual Percentage Rate based on example loan criteria.

Loan availability, terms and conditions current as of 10/24/2022 and are subject to change. Visit our website for latest terms and eligible measures. All loan applications are subject to credit and project approval. Applicants must be a customer of a listed participating utility. Loans are secured by a UCC-1A filing recorded with the county. Subordination may be available with lender approval, fees may apply. Principal balance and interest is due on sale, transfer, refinance, or maturity. Examples include financing of Loan Fee and Recording Fee.