



Community Crafted Lending

Craft3 is a nonprofit community lender focused on building a thriving, just and empowered Pacific Northwest.

We invest in people, businesses, and communities — especially those that have been denied access to opportunity — and we work towards a future of shared prosperity.

Here's how it works

- 1. Apply.** Apply online at www.craft3.org/homeowner-loans/home-energy or use the QR code in this brochure.
- 2. Plan.** Work with your contractor to finalize project cost. NOTE: Your contractor must be approved as a trade ally by the program or utility.
- 3. Sign.** Securely sign your electronic loan documents. By request, document signing is also available by mail.
- 4. Install.** When your loan documents are signed, your contractor can get to work. When you're satisfied with the work, you authorize final payment to your contractor.
- 5. Repay.** Repay your loan with automated payments through your utility bill.



HomeEnergy@Craft3.org
888-231-2170, ext. 225



Craft3 is an equal opportunity lender, provider and employer. 01.01.2024

OREGON HOME ENERGY LOANS FINANCE YOUR ENERGY EFFICIENCY PROJECT





Comfort and Savings

Energy improvements can make your home more comfortable, more valuable, and mean big savings on your utility bills.

With a Craft3 Home Energy Loan you can borrow the full cost of eligible improvements whether it's installing a heat pump, insulating your home, or upgrading your hot water heater.

DETAILS

- Competitive interest rates, with no rate increase for lower credit scores.
- Convenient repayment through your utility bill.
- Additional program or utility incentives may be available. Your contractor can determine eligibility.
- Finance up to 100 percent of eligible measures up to a maximum loan amount of \$30,000. See our website for current rates and terms.
- No up-front loan fees or pre-payment penalties.

ELIGIBILITY

- Offered to customers whose primary heat provider is Pacific Power, Portland General Electric (PGE), or NW Natural.
- Perfect credit not required.
- Property must be owner-occupied.

See our website for more information:
www.craft3.org/homeowner-loans/home-energy

RATES & TERMS

Homeowners can finance a wide range of projects. Certain households may also be eligible for free or low-cost weatherization services. For more information about free services and rebates, contact Energy Trust of Oregon at 1-866-311-1822.

Program	Craft3 Home Energy Loan (On-Bill Repayment)	Oregon On-Bill Repayment	Savings Within Reach On-Bill Repayment*	
			under \$2,500	\$2,500 - \$15,000
Loan Amount	\$2,500 - \$30,000	\$2,500 - \$15,000	under \$2,500	\$2,500 - \$15,000
Interest	8.99%	8.99%	8.49%	
Term	up to 15 years	up to 10 years	up to 5 years for amounts under \$2,500	up to 10 years for amounts \$2,500 - \$15,000
Loan Fee	\$295	\$295	None	None
Recording Fee	\$100	\$100	None	None
Utility	NW Natural, Pacific Power, Portland General Electric (PGE)			
Example***	15-year, \$15,000 loan at 8.99% (9.24% APR**) 180 payments of \$154.02 per month	10-year, \$10,000 loan at 8.99% (9.47% APR**) 120 payments of \$128.93 per month	5-year, \$1,500 loan at 8.49% (8.49% APR**) 60 payments of \$31.85 per month	10-year, \$10,000 loan at 8.49% (8.49% APR**) 120 payments of \$126.17 per month

* Learn more about Savings Within Reach from Energy Trust of Oregon: bit.ly/3UziDeA. Visit www.craft3.org/homeowner-loans/home-energy for details on the loan offer and for income guidelines and eligibility.

** APR, Annual Percentage Rate based on example loan criteria and assuming a 3-month construction period.

*** Loan availability, terms and conditions current as of 01/01/2024 and are subject to change. Visit our website for latest terms and eligible measures. All loan applications are subject to credit and project approval. Applicants must be a customer of a listed participating utility. Loans are secured by a UCC-1A filing recorded with the county. Subordination may be available with lender approval, fees may apply. Principal balance and interest is due on sale, transfer, refinance, or maturity. Examples include financing of Loan Fee and Recording Fee, where applicable.



Learn more and start your application today